

RESOLUTION 2020-01

A RESOLUTION ESTABLISHING A CONVENIENCE FEE FOR
PAYMENTS OF VILLAGE FEES AND EXPENSES

WHEREAS, the Village Council would like to make it convenient for the use of credit cards for payment for Village fees and expenses without additional cost to the Village,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF ADA:

Section 1. Payments made by financial transaction devices defined as: credit card, debit card, charge card, prepaid or stored value card, automated clearinghouse network credit, debit, or e-check entry that includes, but is not limited to, accounts receivable and internet-initiated, point of purchase, and telephone-initiated applications or any other device or method for making an electronic payment or transfer of funds shall be accepted for any Village fee or expense. All village officials and employees are authorized to accept payments by such financial transaction devices.

Section 2. An amount not to exceed 2.5% of the amount of the fee or expense paid or a minimum of \$1.50 shall be charged as a surcharge or convenience fee for persons using a financial transaction device. A twenty (\$20.00) dollar fee or the amount necessary to reimburse the village for banking charges, legal fees, or other expenses incurred by the village in collecting the returned or dishonored payment, whichever is greater, shall be paid as a penalty over and above the amount of the fee or expense due if a payment made by means of a financial transaction device is returned or dishonored for any reason.

Section 3. The village fiscal officer is designated as an administrative agent to solicit proposals from financial institutions, issuers of financial transaction devices, and processors of financial transaction devices, to make recommendations about those proposals to Council, and to assist the village offices in implementing the village's financial transaction devices program.

Section 4. This Resolution shall take effect from and after the earliest period allowed by law.

PASSED: 4 February 2020


MAYOR

ATTEST:


Village Fiscal Officer